



Office of the Secretary of Transportation

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NOTE: For information on where to file completed copies of this form, see FILING INSTRUCTIONS below.

OMB No. 2106-0030 Expires 9-30-2007

U.S. AIR CARRIERS - CERTIFICATE OF INSURANCE

POLICIES OF INSURANCE FOR AIRCRAFT ACCIDENT BODILY INJURY AND PROPERTY DAMAGE LIABILITY

FILING INSTRUCTIONS: File a signed original of this form with the Federal Aviation Administration, AFS-260, 800 Independence Ave., S.W., Washington, D.C. 20591. (See EXCEPTIONS 1 and 2 below.)

EXCEPTION 1: If Block 2B on the reverse is filled in because the insured is a commuter air carrier, file a signed original of this form with the Department of Transportation, Air Carrier Fitness Division, X-56, 400 7th St., SW, Washington, DC 20590.

EXCEPTION 2: For any insured that is located in the State of Alaska (regardless as to whether Block 2A, 2B, or 2C is filled in), file a signed original of this form with the Federal Aviation Administration, Alaskan Region Hq., AAL-230, 222 W. 7th Ave., #14, Anchorage, Alaska 99513. (Please type information, except signatures.)

THIS CERTIFIES THAT: U.S. SPECIALTY INSURANCE COMPANY--16415 ADDISON RD, SUITE 900--ADDISON, TX,75001 (Name of Insurer)

has issued a policy or policies of Aircraft Liability Insurance to CHERRY-AIR, INC. SEE FORM 1060

4584 CLAIRE CHENNAULT, ADDISON, TX 75001 FAA Certificate number (Name, address and FAA Certificate number of Insured U.S. Air Carrier)

effective from 11/01/2006 until ten (10) days after written notice from the insurer or carrier of the intent to terminate coverage is received by the Department of Transportation.

NOTE: Part 205 of the Department's Regulations does not allow for a predetermined termination date, and a certificate showing such a date is unacceptable.

1. The insurer (Check One):

- is licensed to issue aircraft insurance policies in the United States:
is licensed or approved by the government of to issue aircraft insurance policies; or
is an approved surplus line insurer in the State(s) of

2. The insurer assumes, under the policy or policies listed below, aircraft accident liability insured to minimums at least equal to the following during operation, maintenance, or use of aircraft in "air transportation" as that term is defined in 49 U.S.C. 40102. (Complete applicable section(s) A, B, or C below):

A. U.S. AIR TAXI OPERATORS (EXCLUDING U.S. COMMUTER AIR CARRIERS) WITH PART 298 AUTHORITY ONLY:

The aircraft covered by this policy are SMALL AIRCRAFT (i.e., with 60 or fewer passenger seats or with a maximum payload capacity of 18,000 pounds or less). (Complete separate or combined coverage as appropriate):

Separate Coverages:

Table with columns: Policy No., Type of Liability, Minimum Limit (Each Person, Each Occurrence). Rows include Bodily Injury Liability (Excluding Passengers), Passenger Bodily Injury Liability, and Property Damage.

Combined Coverage: The amount of coverage set forth below is a single limit of liability for each occurrence at least equal to the required minimums stated above for bodily injury (excluding passengers), property damage, and passenger bodily injury.

Policy No. GA00133597-05 Amount of Coverage SEE ATTACHED PAGE FOR AMOUNT OF COVERAGES.

This policy covers CARGO operations only and excludes passenger liability insurance.

B. U.S. COMMUTER AIR CARRIERS OR CERTIFICATED AIR CARRIERS OPERATING SMALL AIRCRAFT

The aircraft covered by this policy are SMALL AIRCRAFT (i.e., with 60 or fewer passenger seats or with a maximum payload capacity of 18,000 pounds or less). (Complete separate or combined coverage as appropriate):

Separate Coverages:

Policy No.	Type of Liability	Minimum Limit	
		Each Person	Each Occurrence
_____	Combined Bodily Injury (Excluding Passengers other than cargo attendants) and Property Damage Liability	\$300,000	\$2,000,000
_____	Passenger Bodily Injury	\$300,000	\$300,000 x 75% of total number of passenger seats installed in aircraft.

Combined Coverage: The amount of coverage set forth below is a single limit of liability for each occurrence at least equal to the required minimums stated above for bodily injury (excluding passengers), property damage, and passenger bodily injury.

Policy No. _____ Amount of Coverage _____

This policy covers CARGO operations *only* and *excludes* passenger liability insurance.

C. U.S. CERTIFICATED AIR CARRIERS OPERATING LARGE AIRCRAFT

The aircraft covered by this policy are LARGE AIRCRAFT (i.e., with more than 60 passenger seats or with a maximum payload capacity of more than 18,000 pounds). (Complete separate or combined coverage as appropriate):

Separate Coverages:

Policy No.	Type of Liability	Minimum Limit	
		Each Person	Each Occurrence
_____	Combined Bodily Injury (Excluding Passengers other than cargo attendants) and Property Damage Liability	\$300,000	\$20,000,000
_____	Passenger Bodily Injury	\$300,000	\$300,000 x 75% of total number of passenger seats installed in aircraft.

Combined Coverage: The amount of coverage set forth below is a single limit of liability for each occurrence at least equal to the required minimums stated above for bodily injury (excluding passengers), property damage, and passenger bodily injury.

Policy No. _____ Amount of Coverage _____

This policy covers CARGO operations *only* and *excludes* passenger liability insurance.

3. The policy or policies listed in this certificate insure(s) (Check One):


- Operations conducted with all aircraft operated by the insured
- Operations conducted with the following types of aircraft:
- Operations with the following aircraft: (Use additional page if necessary)

Make and Model	FAA or Foreign Flag Registration No.
SEE ATTACHED PAGE	SEE ATTACHED PAGE FOR DETAILS

4. Each policy listed in this certificate meets or exceeds the requirements in 14 CFR Part 205

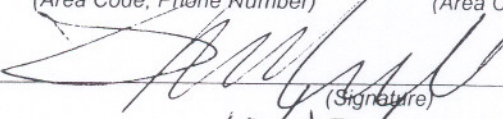
U.S. SPECIALTY INSURANCE COMPANY
 (Name of Insurer)
 16415 ADDISON RD., SUITE 900
 (Address)
 ADDISON, TX 75001
 (City, State, Zip Code)

MICHAEL DONOVAN
 Contact (person who can verify the effectiveness of the coverage)
 972-447-2000 / 972-447-0000
 (Area Code, Phone Number) (Area Code, FAX Number)


 (Signature, If applicable)
 10/27/2006
 (Date)

THOMAS W. CRULL INSURANCE SERVICES AMERICAN AVIATION
 UNDERWRITERS, INC. DBA:
 (Name of Broker, If applicable)
 P.O. BOX 797568
 (Address)
 DALLAS, TX 75379-7568
 (City, State, Zip Code)

THOMAS W. CRULL
 (Officer or authorized representative)
 972-588-9023 / 972-588-9050
 (Area Code, Phone Number) (Area Code, FAX Number)


 (Signature)
 10/27/2006
 (Date)

POLICY NUMBER : GA00133597-05

INSURED NAME : CHERRY-AIR, INC. SEE FORM 1060

FAA Number	Make and Model	Amount Of Coverage
N213CA	1978 LEAR JET 25D	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N218CA	1969 DASSAULT 20	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N8005Y	1973 LEAR JET 25B	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N239CA	1974 LEAR JET 25B	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N140CA	1973 LEAR JET 25B	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N220CA	1969 DASSAULT 20	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N235CA	1968 DASSAULT 20	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N233CA	1973 LEAR JET 25B	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N207CA	1968 DASSAULT 20	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N219CA	1969 DASSAULT 20	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N236CA	1974 LEAR JET 25B	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N209CA	1966 DASSAULT 20	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N217CA	1967 DASSAULT 20	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N216CA	1965 DASSAULT 20	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N238CA	1969 LEAR JET 25	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N234CA	1965 DASSAULT 20	1,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.
N273CA	1967 LEAR JET 25B	5,000,000 EACH OCCURENCE EXCLUDING PASSENGER LIABILITY.